

# PERSONNEL CABINET / GROUP LIFE INSURANCE ADMINISTRATION

## RATES FOR COVERAGE EFFECTIVE 07/01/05 – 06/30/09

(Prudential's contract has been renewed with no changes in coverage or rates until June 30, 2009.)

**CARRIER: PRUDENTIAL INSURANCE COMPANY**

**POLICY NUMBER: 44404**

### All Eligible Employees

**\$20,000**

(state employees, elected state officials, health departments, quasi agencies and school board employees)

The amount of Accidental Death and Dismemberment Insurance is an amount equal to the Basic Insurance amount. The Basic rate premium is \$ 1.86 (employer paid).

### DEPENDENT INSURANCE

|  | PLAN<br>A | PLAN<br>B | PLAN<br>C | PLAN<br>D | PLAN<br>E |
|--|-----------|-----------|-----------|-----------|-----------|
| Insurance on Spouse  | \$ 10,000 | \$ 5,000  | \$ 5,000  | \$ 10,000 | \$ -      |
| Insurance on each child to<br>age 6 months   | \$ 2,500  | \$ 1,500  | \$ -      | \$ -      | \$ 2,500  |
| 6 months to 18 years of age or 18<br>and older if attending an<br>educational institution and relying<br>on employee for financial support | \$ 5,000  | \$ 3,000  | \$ -      | \$ -      | \$ 5,000  |
| Monthly Premium  | \$ 10.90  | \$5.90    | \$ 2.50   | \$ 8.70   | \$ 3.60   |

### OPTIONAL INSURANCE

|        |                          |
|--------|--------------------------|
| Plan 1 | \$ 5,000                 |
| Plan 2 | \$10,000                 |
| Plan 3 | One Times Annual Salary* |
| Plan 4 | Two Times Annual Salary* |

\*Evidence of insurability may be required for insurance over \$ 150,000.

The amount of Accidental Death and Dismemberment Insurance is an amount equal to the Optional Insurance amount.

### MONTHLY RATES PER THOUSAND OF INSURANCE FOR OPTIONAL COVERAGE

| <u>AGE</u> | <u>OPTIONAL RATE</u> |
|------------|----------------------|
| Under 40   | .25 per \$ 1,000     |
| 40 – 59    | .57 per \$ 1,000     |
| 60 and up  | .90 per \$ 1,000     |

The following is the web site address for the Personnel Cabinet, Group Life Insurance.

<http://personnel.ky.gov/emprel/gli/>

Revised 02/05/2009